

# CARM COMPLIANCE STRATEGY



The CARM (CBSA Assessment and Revenue Management) program is a game-changer for Canadian importers, fundamentally shifting how duties and taxes are assessed, collected, and managed. Given this transformation, American Global Canada can offer significant expertise and support in several ways:

## American Global Canada Has the Expertise to Assist Trade Chain Partners with CARM

- **Deep Understanding of Surety & Financial Security:** CARM requires importers to secure financial security to comply with CBSA requirements. American Global Canada, with its surety and trade expertise, helps importers navigate these requirements efficiently.
- **Experience in Trade & Customs Regulations:** With a strong foundation in risk management and financial security, American Global Canada ensures importers and trade partners remain compliant with evolving CBSA policies.
- **Strategic Advisory Role:** Importers need a trusted advisor to interpret CBSA's regulatory framework, mitigate risk and streamline operations. American Global's expertise in bonding solutions and risk mitigation makes us an ideal partner.

## Why Technology Is Relevant to Handle Administrative & Processing Changes

- **Automation of Compliance & Payments:** With CARM shifting to a digital-first approach, manual processes are no longer sustainable. Technology ensures real-time tracking of duty payments, compliance status, and financial security agreement management.
- **Data Integration & Accuracy:** Advanced technology solutions help reduce errors and ensure timely filings through integrated API transmission to CBSA CARM client portal.
- **Efficiency & Scalability:** Businesses managing large volumes of imports require automated reporting, digital filings, and secure data storage to maintain compliance with CARM's self-service portal.

## Importers Should Plan & Prepare for CARM

- **Mandatory Financial Security Requirement:** By April 19th, 2025, all importers will be required to have financial security in the form of a surety agreement or cash security to clear goods. Lack of preparation could lead to delays, penalties, or disruptions in the supply chain.
- **Process Changes & Internal Adjustments:** Importers need to adjust internal accounting, customs, and compliance workflows to align with CARM's processes.
- **Avoiding Business Disruptions:** Without proper planning, businesses risk having supply chain bottlenecks, delays in goods movement, and financial constraints due to unforeseen compliance issues.

## Are you Ready?

- **Surety Solutions:** American Global provides customized financial security options, ensuring importers meet CBSA's bonding requirements without tying up working capital.
- **Technology & Process Integration:** Assisting in seamless transition to digital compliance, including integrating technology with CARM portals and automating administrative tasks.
- **Risk Management & Advisory:** Offering expert consultation on financial planning, regulatory compliance, and CARM-related business impacts.
- **Competitive Premiums & Cost Efficiency:** By working with trusted surety partners, importers can secure cost-effective premiums, avoiding unnecessary expenses and ensuring long-term sustainability.

**LEARN MORE - CONTACT: VP, COMMERCIAL SURETY [TRACY.MCLEAN@AMERICANGLOBAL.COM](mailto:TRACY.MCLEAN@AMERICANGLOBAL.COM)**

**CARM TRANSITION PERIOD ENDS APRIL 19, 2025. ARE YOU CBSA COMPLIANT?**